

**Agenda Item No. TS-176.01: Ratification of Minutes of the UAC meeting held on 24.11.2023**

The minutes of the UAC meeting held on 24.11.2023 has been circulated to all the members of the UAC and also placed on the VSEZ website. No comments have been received from the members of UAC. The minutes are placed before UAC for ratification.

**Proposal for change in name change/change in list of Directors of SEZ Units, in terms of Instruction No. 109 dated 18.10.2021:**

**AGENDA Item No. TS-176.02:** Proposal of M/s. RealPage India Pvt. Ltd (u-1) in M/s. Sundew Properties Ltd, SEZ for IT/ITES at Madhapur Village, Serilingampally Mandal, Ranga Reddy District, Telangana for approval for joining and resignation of Directors in their SEZ unit.

M/s. RealPage India Pvt. Ltd (u-1) was issued LOA No. 9/152/SEZ/HYD/2011 dated 15.11.2011 for setting up of a unit in M/s. Sundew Properties Ltd SEZ. The unit commenced operations on 8.5.2012 and the LOA is valid upto 7.5.2027.

The unit vide letter dated 29.11.2023 has informed that 2 Directors have resigned and 2 Directors joined their SEZ unit.

The list of Directors before and after is as under:

<b>Before</b>	<b>After</b>
1) Ms. Cori Ulrich	1) Ms. Cori Ulrich – Resigned
2) Mr. Mohammed Tanweer Jain	2) Ms. Mohammed Tanweer Jain – Resigned
3) Mr. Vinit Kishor Doshi	3) Mr. Monk David Glenn - Joined
4) Mr. Newton Isaac Rajkumar	4) Mr. Mark Charles Falkenberg - Joined
	5) Mr. Vinit Kishor Doshi
	6) Mr. Newton Isaac Rajkumar

The unit has enclosed the following documents in respect of 2 new Directors:

- a) Copy of Form Dir 12
- b) Copy of Board Resolution
- c) Copy of Passport

They have stated that there is no change in the Constitution of the company.

The proposal of the unit is placed before UAC for approval, in terms of Instruction No. 109 dated 18.10.2021 of DOC, New Delhi.

**AGENDA Item No. TS-176.03:** Proposal of M/s. RealPage India Pvt. Ltd (u-2) in M/s. Sundew Properties Ltd, SEZ for IT/ITES at Madhapur Village, Serilingampally Mandal, Ranga Reddy District, Telangana for approval for joining and resignation of Directors in their SEZ unit.

M/s. RealPage India Pvt. Ltd (u-2) was issued LOA No. 9/188/SEZ/HYD/2013 dated 18.2.2013 for setting up of a unit in M/s. Sundew Properties Ltd SEZ. The unit commenced operations on 15.7.2013 and the LOA is valid upto 14.7.2028.

The unit vide letter dated 29.11.2023 has informed that 2 Directors have resigned and 2 Directors joined their SEZ unit.

The list of Directors before and after is as under:

Before	After
1) Ms. Cori Ulrich	1) Ms. Cori Ulrich – Resigned
2) Mr. Mohammed Tanweer Jain	2) Ms. Mohammed Tanweer Jain – Resigned
3) Mr. Vinit Kishor Doshi	3) Mr. Monk David Glenn - Joined
4) Mr. Newton Isaac Rajkumar	4) Mr. Mark Charles Falkenberg - Joined
	5) Mr. Vinit Kishor Doshi
	6) Mr. Newton Isaac Rajkumar

The unit has enclosed the following documents in respect of 2 new Directors:

- a) Copy of Form Dir 12
- b) Copy of Board Resolution
- c) Copy of Passport

They have stated that there is no change in the Constitution of the company.

The proposal of the unit is placed before UAC for approval, in terms of Instruction No. 109 dated 18.10.2021 of DOC, New Delhi.

**AGENDA Item No. TS-176.04:** Proposal of M/s. RealPage India Pvt. Ltd (u-3) in M/s. Sundew Properties Ltd, SEZ for IT/ITES at Madhapur Village, Serilingampally Mandal, Ranga Reddy District, Telangana for approval for joining and resignation of Directors in their SEZ unit.

M/s. RealPage India Pvt. Ltd (u-3) was issued LOA No. 9/492/SEZ/HYD/2019 dated 6.3.2020 for setting up of a unit in M/s. Sundew Properties Ltd SEZ. The unit commenced operations on 12.3.2020 and the LOA is valid upto 11.3.2025.

The unit vide letter dated 29.11.2023 has informed that 2 Directors have resigned and 2 Directors joined their SEZ unit.

The list of Directors before and after is as under:

Before	After
1) Ms. Cori Ulrich	1) Ms. Cori Ulrich – Resigned
2) Mr. Mohammed Tanweer Jain	2) Ms. Mohammed Tanweer Jain – Resigned
3) Mr. Vinit Kishor Doshi	3) Mr. Monk David Glenn - Joined
4) Mr. Newton Isaac Rajkumar	4) Mr. Mark Charles Falkenberg - Joined
	5) Mr. Vinit Kishor Doshi
	6) Mr. Newton Isaac Rajkumar

The unit has enclosed the following documents in respect of 2 new Directors:

- a) Copy of Form Dir 12
- b) Copy of Board Resolution
- c) Copy of Passport

They have stated that there is no change in the Constitution of the company.

The proposal of the unit is placed before UAC for approval, in terms of Instruction No. 109 dated 18.10.2021 of DOC, New Delhi.

**AGENDA Item No. TS-176.05:** Proposal of M/s. Terafina Software Solutions Pvt. Ltd, unit in M/s. Sundew Properties Ltd, SEZ for IT/ITES at Madhapur Village, Serilingampally Mandal, Ranga Reddy District, Telangana for approval for joining and resignation of Directors in their SEZ unit.

M/s. Terafina Software Solutions Pvt. Ltd was issued LOA No. 9/559/SEZ/HYD/2023 dated 26.9.2023 for setting up of a unit in M/s. Sundew Properties Ltd SEZ. The unit is yet to commence operations and the LOA is valid upto 25.9.2024.

The unit vide letter dated 17.11.2023 has informed that 2 Directors have resigned and 3 Directors joined their SEZ unit.

The list of Directors before and after is as under:

Before	After
1) Mr. Ajay Jhamb 2) Mr. Manohar Shinde	1) Mr. Ajay Jhamb – Resigned 2) Mr. Manohar Shinde – Resigned 3) Mr. Neeladhara Amin - Joined 4) Mr. Shanker Iyer – Joined 5) Mr. Sreedhar Reddy Vanga - Joined

The unit has enclosed the following documents in respect of 3 new Directors:

- a) Copy of Form Dir 12
- b) Copy of Board Resolution
- c) Copy of PAN

They have stated that there is no change in the shareholding pattern of the company.

The proposal of the unit is placed before UAC for approval, in terms of Instruction No. 109 dated 18.10.2021 of DOC, New Delhi.

**Proposal for procurement of materials by the SEZ Developers/Co-Developers under Rule 10 of SEZ Rules, 2006:**

**AGENDA Item No. TS-176.06:** Proposal of M/s. Divija Commercial Properties Pvt. Ltd, Developer, SEZ for IT/ITES at Raidurg Village, Serilingampally Mandal, Ranga Reddy District, Telangana for procurement of 60 KL for their SEZ.

The Developer vide letter dated 29.11.2023 has stated that they got approval from VSEZ for procurement of 60 KL of Diesel for a period of six months vide letter dated 28.6.2023.

The Specified Officer vide letter dated 29.11.2023 has certified the utilization particulars from 31.5.2023 to 27.11.2023 (**6 months**) as under:

(in KL)

Name of the product	Opening balance	Received qty	Consumed qty	Balance
Diesel	64.15	52	42.03	74.12

## Details of Diesel

Installed capacity of DG sets	18,250 KVA – 9 DG sets (2250 KVA and 1250 KVA)
Diesel consumption	1500 Litres/Hour
Back up period required	36 Hrs
Tankage Capacity available	80 KL
Stock available	74 KL
Explosives license availability	Yes. Valid upto 31.12.2027

The Developer has requested for approval for procurement of 60 KL of Diesel for their SEZ.

The proposal of the Developer is placed before UAC for approval please.

### **Proposal for change in area:**

**AGENDA Item No. TS-176.07:** Proposal of M/s. CDK Global (India) Pvt. Ltd, unit in M/s. Sundew Properties Limited, SEZ for IT/ITES at Madhapur Village, Serilingampally Mandal, Ranga Reddy District, Telangana for surrender of partial space of their SEZ unit.

M/s. CDK Global (India) Pvt. Ltd was issued LOA No. 9/255/SEZ/HYD/2014 dated 5.11.2014 for setting up of a unit in an area admeasuring 1,02,303 sq. ft. on 4<sup>th</sup> and 5<sup>th</sup> Floors, Building No. 12B in M/s. Sundew Properties Limited SEZ. The unit commenced operations on 1.5.2015 and the LOA is valid upto 30.4.2025.

The unit vide letter date 20.11.2023 has stated that in line with their business realignment and considering the present business requirements, they would like to surrender/vacate an area of 51,151 sq. ft. at 4<sup>th</sup> Floor in Building No. 12B in the above SEZ.

The unit has provided the following Projections:

S. No	Description	Existing Unit	Revised projections upto 30.4.2025
1	Area	1,02,303 sq. ft.	51,151 sq. ft.
2	Exports	1722.71 Crores	603.96 Crores
3	FE outgo	26.25 Crores	5.75 Crores
4	NFE	1696.46 Crores	598.21 Crores
5	Investment	76.64 Crores	46.98 Crores
6	Employment	1024 Nos	705 Nos

The Developer vide letter dated 22.11.2023 has provided NOC to that effect.

The Specified Officer vide email dated 5.12.2023 has stated that they would discharge the applicable duties on the assets/goods pertaining to the surrendered premises, including those transferred to the landlord in as is where is condition as per lease deed terms.

The proposal of the unit is placed before UAC for approval please.

**AGENDA Item No. TS-176.08:** Proposal of M/s. Terafina Software Solutions Pvt. Ltd, unit in M/s. Sundew Properties Limited, SEZ for IT/ITES at Madhapur Village, Serilingampally Mandal, Ranga Reddy District, Telangana for expansion of their SEZ unit.

M/s. Terafina Software Solutions Pvt. Ltd was issued LOA No. 9/559/SEZ/HYD/2023 dated 26.9.2023 for setting up of a unit in an area admeasuring 1,38,281 sq. ft. on 7<sup>th</sup> and 8<sup>th</sup> Floors in Building No. 12C and 2<sup>nd</sup> Floor in Building No. 14 in M/s. Sundew Properties Limited SEZ. The unit is yet to commence operations and the LOA is valid upto 25.9.2024.

The unit vide letter date 17.11.2023 has stated that as part of expansion, they would like to expand in an area of 55,297 sq. ft. at 4<sup>th</sup> Floor in Building No. 12B in the above SEZ.

The unit has provided the following Projections:

<b>S. No</b>	<b>Description</b>	<b>Existing Unit</b>	<b>Revised projections</b>
1	Area	1,38,281 sq. ft.	1,93,578 sq. ft.
2	Exports	1715.49 Crores	2480.24 Crores
3	FE outgo	19.65 Crores	24.50 Crores
4	NFE	1695.84 Crores	2455.74 Crores
5	Investment	61.17 Crores	67.17 Crores
6	Employment	1211 Nos	1451 Nos

The Developer vide letter dated 26.10.2023 has provided Letter of Intent to that effect.

The Specified Officer vide email dated 5.12.2023 has stated that from the above that the projections for the proposed expansion are proportionately on the higher side when compared to the original projections. Since the unit has complied with the other requirements like submission of copies, existing LOA, PAN, IEC, GST Registration and letter from the developer etc., for additional space, may be considered for approval.

The proposal of the unit is placed before UAC for approval please.

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